

September 13, 2010

Malecki Law Announces Filing of a Defamation Complaint Against Moody's and CEO Raymond McDaniel for Alleged False Statements it Made to Discredit a Whistleblower Who Testified Before Congress, Former Moody's Analyst Eric Kolchinsky

Malecki Law announces the filing of a defamation complaint against Moody's and CEO Raymond McDaniel today for alleged false statements it made to discredit a whistleblower that testified before Congress, Former Moody's Analyst Eric Kolchinsky.

As alleged in the complaint, Eric Kolchinsky worked at Moody's until mid September 2009, after which, Mr. Kolchinsky was invited to testify in front of the House Oversight and Government Reform Committee. Mr. Kolchinsky alleges that prior to and following his truthful, solicited testimony before the House Committee, Moody's embarked on a carefully planned media campaign to discredit Mr. Kolchinsky and impugn his integrity, honesty, work and abilities. Prior to that negative media campaign, Mr. Kolchinsky was highly regarded in the securities industry, with a good reputation for honesty, ability and integrity.

Defendant Moody's Corporation is the parent of Moody's Investors Service, a Nationally Recognized Statistical Rating Organization ("NRSRO"). Defendant Raymond McDaniel was, at all relevant times, the Chief Executive Officer and the Chairman of the Board of Moody's Corporation as well as the President of the Moody's Investors Service subsidiary.

Analysts and other employees with knowledge of the events at Moody's or employees experiencing similar issues and seek further information should contact Malecki Law by e-mail or phone. Malecki Law has a uniquely diverse background with significant experience representing clients in securities and commodities industry issues and is "AV Rated" by Martindale-Hubbell. Malecki Law hosts a website providing information and resources dedicated to the securities industry: www.AboutSecuritiesLaw.com. Please contact Jenice L. Malecki, Esq., **MALECKI LAW**, 11 Broadway, Suite 715, New York, NY 10004, Telephone: (212) 943-1233, Facsimile: (212) 943-1238, E-Mail: Jenice@MaleckiLaw.com.